

FILED
GREENVILLE CO. S. C.

AUG 1 4 46 PM '73

DONNIE S. TANKERSLEY
R.H.C.

BOOK 1286 PAGE 533

MORTGAGE

STATE OF SOUTH CAROLINA,

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Gullwing Interprises, Inc., a corporation organized and existing under the laws of the State of South Carolina, with its principal office in Spartanburg, South Carolina (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRYON FEDERAL SAVINGS AND LOAN ASSOCIATION OF TRYON, N. C. (hereinafter referred to as Mortgagee), as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of

Fourteen Thousand Four Hundred Twenty Six and no/100 -----

DOLLARS (\$ 14,426.00), with interest thereon from date at the rate as specified in said note, said principal and interest to be repaid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released; and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

Being a part of the Lake Lanier Property near Tryon, North Carolina: with metes and bounds to wit:

Commencing on an iron pin on the Eastern or Southern side of Lake Shore Drive, and at the intersection of said Drive with another Drive, and running thence (counter-clockwise) S. 41 degrees W. 91 feet to an iron pin; thence S. 50 degrees 30 minutes E. 219 feet to iron pin on Wellesley Drive; thence with said Drive N. 54 degrees E. 45 feet to iron pin on said Drive; thence N. 38 degrees W. 74 feet to an iron pin; thence N. 26 degrees E. 64 feet to an iron pin at edge of the Drive; thence N. 62 degrees W. 150 feet to iron pin, the beginning corner.

Containing all of Lot No. 173 of the Lake Lanier Property, and part of Lot No. 174, both of which are shown on Plat recorded in Plat Book G at page 36; and containing also part of Lot No. 815, which is shown at Page 49 of Plat Book G. Both portions of the property are shown on plat of S. B. Edwards, Surveyor, made from his survey of July 15, 1944.

This conveyance is subject to the same rights of ingress and egress as are set forth in the deed from Harry L. White as recorded in Deed Book 251 at Page 394; these lots are a part of the 33 1/2-acre tract conveyed to Tryon Development Company by W. M. Hester by deed recorded in Deed Book 103 at Page 116.

ALSO, all my right, title, interest in and to: All that lot or parcel of land, in said State and County, and in Glassy Mountain Township, being a part of the "Lake Lanier Property" near Tryon, N. C. lying on the West side of Lake Shore Drive, and composed of three separate and adjoining lots, which are known as LOTS NUMBERED 195, 196 and 197 of the Tryon Development Company, and so designated on plat of part of the LAKE LANIER PROPERTY as recorded in Plat Book G at Page 36. See also plat of same by S. B. Edwards, Surveyor, bearing date July 15, 1944, in the Office of the Register of Mesne Conveyance for Greenville County.

Commencing on an iron pin on the West side of Lake Shore Drive, just opposite the property of Charles E. Eyon (formerly Charles E. Band) and running thence (counter-clockwise) N. 77 degrees 30 minutes W. 354 feet to an iron pin on the margin of the Lake; thence with line of the Lake S. 15 degrees 30 minutes W. 64 feet to iron pin; thence continuing with lake S. 9 degrees E. 84.5 feet to iron pin; thence with Lake S. 6 degrees 30 minutes W. 43 feet to an iron pin; thence S. 76 degrees 20 minutes E. 126 feet to an iron pin on the edge of Lake Shore Drive; thence with Lake Shore Drive N. 40 degrees 30 minutes E. 60 feet to iron pin; thence with said Drive N. 62 degrees 30 minutes E. 60 feet to an iron pin; thence N. 81 deg. 45 min. E. 103 feet to iron pin; thence with said Drive N. 41 deg. 30 min. E. 75 feet to iron pin, the beginning corner.

PLUS: An adjoining lot with metes and bounds, to wit:

BEGINNING on an iron pin on the western margin of East Lake Shore Drive southeastern corner of the lot, and runs thence N. 77.59 W. 351.2 feet to an iron pin on the margin of Lake Lanier; thence with the shore line of said lake N. 10.39 W. 45 feet to a stake; thence with the shore line N. 54.20 W. 21.1 feet to an iron pin, joint corner of lots Nos. 1 and 2 on the Bellough Plat; thence with the common line of Lots Nos. 1 and 2 S. 77.59 E. 352.6 feet to an iron pin on the margin of East Lake Shore Drive; thence with the margin of said Drive S. 51.24 E. 33.3 feet to a stake; thence continuing

(Continued on next page)

*See Release 1st 194, see deed book 986 page 318 deed to Paul C & Mattie Bell Somers
see Release 2d 197, 195 & part 2d 196. see deed book 986 page 320. deed to Paul C & Mattie Bell Somers*

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